

NASA SELECTS PALATINE GROUP

Firm Selected as a Prime Contractor by NASA to integrate the Agency's Full-Cost Initiative

The Palatine Group, recognized as a forerunner in the use of simulation software in project management training, to offer Full-Cost project financial and management training to NASA leaders.

New York, NY, February 18, 2005 — The Palatine Group today announced the firm has been selected by NASA as a prime contractor to help support the Agency's Full-Cost initiative in aligning financial and budgetary activities to its strategic mission, goals and objectives. Under this contract, Palatine Group will customize its leading-edge project and business simulations to support the development and adaptation of the newly mandated financial practices for NASA's Agency-wide projects and programs. A primary goal of the project is to enhance the business performance expertise of the Agency's managers.

Palatine Group, a provider of highly interactive management simulations to NASA's training academy for over 10 years, will incorporate Full Cost aspects into its existing simulation systems, developing a framework for understanding direct and indirect costs associated with the major activities of NASA missions. In practice, the simulation training can be used to predict the possible outcomes of decisions, and will help managers immediately take advantage of this cost-management method.

The President's Management Agenda (PMA) compels all Federal Agencies to address and correct management and accountability in their organizations. The Palatine Group team will address these mandated areas of human

capital, competitive sourcing, improved financial management, electronic government, and integrated budget & performance.

Performance and results are the focus.

About Palatine Group

Palatine Group was among the first to recognize the value of simulation experiences in developing real-world capabilities among business professionals in the public and private sector, and has delivered the value of that vision to tens of thousands of project practitioners. Major clients and users include NASA, The Department of Energy, The U.S. Navy, GSA, General Motors, EDS, Nokia, U.S. Steel, Boeing, Fuji, Eli Lilly, Merck and many others. Visit our new website at www.thepalatinegroup.com.